

GRENDENE S.A. – LISTED COMPANY

Corporate Taxpayers ID – CNPJ/MF nº 89,850,341/0001-60
Company's Register: NIRE Nº 23300021118-CE

Notice to Shareholders - Dividends and Interest on Equity

We are writing to inform shareholders that, the Board of Directors at the meeting held on March 4, 2021, decided “ad referendum” that it will propose to the Ordinary General Meeting that will examine the balance sheet and financial statements for the 2020 financial year, the distribution of the balance of dividends in the gross amount of R\$458.787.405,53 (four hundred and fifty-eight million seven hundred eighty-seven thousand four hundred five reais and fifty-three cents), equivalent to R\$0.508914175 per share (excluding the shares in treasury), referring to the period up to December 31, 2020 and December 31, 2019 (re-presented). The dividends will be paid from May 12, 2021, and distributed as follows:

i) In the form of Interest on Equity – calculated as part of the total value of dividends, subject to the limits in Article 9, §7, of Law 9249/95, the gross amount of R\$110,000,000.00 (one hundred and ten million reais), corresponding to gross value per share of R\$0.122018518 (excluding treasury shares as legislation), for shareholders who are proven to be immune or exempt or, with withholding income tax under current legislation.

The Company requests that shareholders, companies and/or entities not subject to withholding income tax as legislation submit the documentation to the Company located at Av. Pedro Grendene, 131, Bairro Volta Grande, Farroupilha, RS, CEP 95180-052, care the Investor Relations Department, by May 3, 2021.

ii) In the form of dividends - complementary dividend of R\$348.787.405,53 (three hundred forty-eight million seven hundred eighty-seven thousand four hundred five reais and fifty-three cents) based on the results for the 2019 and 2020 business year, equivalent to R\$ 0.386895657 per share (excluding the shares in treasury) without remuneration or monetary restatement and no withdrawal tax will be imposed on the dividend.

The Interest on Equity and complementary dividends, per share, subject to changes due to the quantity of treasury shares at the cut-off date.

The Interest on Equity and complementary dividends will be payable to stockholders in the Company's books of record on April 22, 2021 (the cut-off date). Thus Grendene's shares will trade ex-dividend and ex-Interest on Equity on April 23, 2021, on the B3.

This complementary distribution of Dividends and Interest on Equity (R\$458.787.405,53), plus the amount of R\$21.521.546,57, paid in advance on November 11, 2020, totaling a gross amount of R\$480.308.952,10, for the fiscal year 2019 and 2020 (R\$219,529,373.03 referring to the year 2020 and R\$260,779,579.07 referring to the year 2019).

Shareholders will have their credits available on the date of the start of the payment of this right, in accordance with their current account and bank domicile supplied to Banco Bradesco S. A., the depository institution of the shares of this Company, and those who hold the shares held in custody at B3 will have their credits transferred by the respective custodian agents, as of the date of the start of payment. Shareholders with outdated registrations that do not contain the CPF or CNPJ number or bank credit option will have their credits deposited after the cadastral regularization, which may be done at any branch of Banco Bradesco S.A..

Sobral, March 04, 2021.

Alceu Demartini de Albuquerque
Investor Relations Officer